



National Association of  
Active Investment Managers

## Call for Papers

# THE NAAIM 2010 WAGNER AWARD FOR ADVANCES IN ACTIVE INVESTMENT MANAGEMENT

**\$10,000 To Be Awarded For Best Paper**  
**\$3,000 and \$1,000 for 2nd and 3rd ranked paper**

**Paper Topics:** The papers should cover an innovative topic in the area of active investing. This can be either a documented and justified investing approach or an exploration into the validity of active investing. Active investing topics can involve making investment decisions using technical analysis, quantitative analysis, etc. Papers can also address related topics such as position sizing techniques, money management approaches, scaling into and out of trades, exit strategies, etc.

**Who may submit:** The competition is open to all investment practitioners, academic faculty and doctoral candidates in the field.

**Selection Criteria:** Papers must be of practical significance to practitioners of active investing. The prize will be awarded to a paper resulting from research into active investment management, which NAAIM broadly defines as investment strategies and techniques that improve upon the risk-adjusted return obtainable from a passive, buy-and-hold, investment strategy. Many NAAIM members strive for consistent outperformance and focus on quantitatively or technically oriented investing. However papers that explore other types of active investment management or explore combining one or more types of active investment management will also be considered.

An ideal paper would provide evidence of the validity of an active investing approach via an example of a trading system that outperforms the market by some

well accepted metric such as risk adjusted return, annual return, drawdowns, etc. Examples of supporting evidence sought include backtesting details and parameter sensitivity analysis. Sufficient trading system detail should be provided such that practitioners could replicate the approach. Other criteria used in judging will include the quality of exposition, analytical rigor, and novelty of results. A jury of scholars and investment professionals will review entries and award the prize.

**Prizes:** Three prizes will be awarded. The best paper will receive the *Wagner Award* valued at \$10,000; second place will receive \$3,000 and third will receive \$1,000. Honorable mentions or additional monetary prizes may be awarded at the judges' discretion. In addition, the grand prizewinner will be invited to present their paper at the NAAIM annual conference: "NAAIM Uncommon Knowledge 2010", May 3-5, 2010 at the Hilton Bonnet Creek Resort in Orlando, FL. Free conference attendance, air travel and lodging will be provided.

**Submissions:** All submitted papers should be recent, unpublished and of a quality appropriate for publication in a peer-reviewed academic journal. **Inquiries and submissions should be electronically submitted to [info@naaim.org](mailto:info@naaim.org)** and the subject line should indicate "2010 Paper Submission." Papers should be double-spaced and readable in PDF or Microsoft Word formats and filed prior to the deadline.

**FINAL PAPER** (up to 30 pages) together with a required 750-1000 word abstract **must be submitted electronically to: [info@naaim.org](mailto:info@naaim.org) by March 15, 2010** to qualify for the competition. Awards will be announced by April 15, 2010.

The submission of a paper for review means that the author certifies that the manuscript is not copyrighted, has not been published elsewhere, and consents to NAAIM's non-exclusive publication of the paper.

The National Association of Active Investment Managers (NAAIM) was formed in 1989 as a non-profit association of registered investment advisers who provide active money management services to investors. The goal of the NAAIM members is to produce favorable risk-adjusted returns for their clients using active management strategies as an alternative to passive allocation. NAAIM includes more than 200 member firms nationwide, managing an estimated \$14 billion. Associate members include mutual fund companies, ETF providers and a variety of other firms that provide professional services to RIAs.



# **WAGNER AWARD**

## **ADVANCES IN ACTIVE INVESTMENT MANAGEMENT**

### **Competition**

Please place me on the list to participate in the **WAGNER AWARD Competition**

The following information will only be used for the purpose of contacting participants with reminders or information about the contest.

PLEASE PRINT OR TYPE

Name \_\_\_\_\_

Title \_\_\_\_\_

Company, University or Organization:  
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Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email Address \_\_\_\_\_

Phone \_\_\_\_\_ Cellphone \_\_\_\_\_

**Submit to: NAAIM**  
[info@naaim.org](mailto:info@naaim.org)  
888-261-0787 or 303-979-1280  
Fax: 303-979-2192